

NOTICE OF PUBLIC HEARING**CITY OF INKOM, IDAHO PROPOSED BUDGET FOR FISCAL YEAR 2022-2023**

Notice is hereby given that the City Council of Inkom, Bannock County, Idaho will hold a public hearing for the consideration of the proposed budget for the fiscal period October 1, 2022 to September 30, 2023, pursuant to the provisions of section 50-1002, Idaho Code. The hearing will be held at the City Hall at 365 Rapid Creek Rd. at 7:00 p.m. August 31, 2022 copies of the proposed City budgets are available at City Hall during regular office hours (9:00 a.m. to 5:00 p.m. week days). City Hall is accessible to persons with disabilities. Anyone desiring accommodations for disabilities related to the budget documents or the hearing, please contact the City Clerk at (208) 775-3372 at least 48 hours prior to the hearing.

REVENUES	FY 2021 ACTUAL	FY 2022	FY 2023 PROPOSED
GENERAL FUND	\$149,630.50	\$165,708.00	\$167,728.00
GOVERNORS PUBLIC SAFETY INITIATIVE	\$19,747.00	\$0.00	\$0.00
TORT LIABILITY	\$13,561.78	\$16,691.00	\$16,930.00
STREET FUND	\$56,122.77	\$79,500.00	\$85,000.00
PARK FUND	\$18,202.28	\$19,000.00	\$21,800.00
SUBTOTAL	\$257,264.33	\$280,899.00	\$291,458.00

REVENUE SOURCES OTHER THAN PROPERTY TAX

GENERAL FUND	\$190,660.70	\$495,316.00	\$545,606.00
FIRE FUND	\$489,612.53	\$571,239.00	\$680,687.00
STREET FUND	\$107,363.98	\$327,910.00	\$324,624.00
PARK FUND	\$10,666.50	\$30,450.00	\$36,327.00
TRANSPORTATION ALTERNATIVES PROGRAM GRANT	\$0.00	\$535,200.00	\$1,697,600.00
WATER FUND	\$191,742.08	\$329,315.00	\$352,033.00
SEWER FUND	\$343,047.47	\$504,479.00	\$463,982.00
CHILD PEDESTRIAN SAFETY GRANT	\$0.00	\$250,000.00	\$0.00
PERPETUAL FUND	\$28,983.57	\$90,000.00	\$138,500.00
GARBAGE FUND	\$68,989.53	\$70,420.00	\$89,293.00
TOTAL REVENUE	\$1,431,066.36	\$3,204,329.00	\$4,328,652.00

EXPENDITURES	FY 2021 ACUTAL	FY 2022 BUDGET	FY 2022 PROPOSED
GENERAL	\$271,890.77	\$677,715.00	\$730,264.00
FIRE FUND	\$266,550.94	\$571,239.00	\$680,687.00
STREET FUND	\$113,045.18	\$407,410.00	\$409,624.00
PARK FUND	\$31,387.25	\$49,450.00	\$58,127.00
TRANSPORTATION ALTERNATIVES PROGRAM GRANT	\$0.00	\$535,200.00	\$1,697,600.00
WATER FUND	\$147,719.37	\$329,315.00	\$352,033.00
SEWER FUND	\$256,979.20	\$504,479.00	\$463,982.00
CHILD PEDESTRIAN SAFETY GRANT	\$0.00	\$250,000.00	\$0.00
PERPETUAL FUND	\$0.00	\$90,000.00	\$138,500.00
GARBAGE FUND	\$65,812.03	\$70,420.00	\$89,293.00
TOTAL EXPENDITURES	\$1,153,384.74	\$3,485,228.00	\$4,620,110.00

This notice was published on August 17, 2022 & August 24, 2022

The proposed expenditures and revenues for fiscal 2022-2023 have been tentatively approved by the City Council.

The City Council will also pass the Resolution to reserve the 3% foregone total that will not be taken for FY 2023.